

MEMORANDUM

DATE	April 26, 2022
TO	Physician Assistant Board
FROM	Suzanne Balkis, Budget Analyst
SUBJECT	Agenda Item 9. Budget Update

Budget Fiscal Year 2021/2022

The Board's budget for fiscal year 2021-22 is \$3,013,000. Based on the information available to the Board, expenditures to date are \$2,899,113 (96.22%).

- Personal Services \$1,111,925 (36.90%)
- Operating Expenses & Equip \$1,174,972 (39%)
- Enforcement \$612,217 (20.32%)

Board Fund Condition

The Board's Fund Condition is based on the 2021-22 Budget act and has been updated with 2020-21 prior-year projected revenues and expenditures, which resulted in a fund balance reserve of \$4.6 million (17.4 months).

MISSION: To protect and serve consumers through licensing, education, and objective enforcement of the Physician Assistant laws and regulations.

0280 - Physician Assistant Fund

Analysis of Fund Condition

Prepared 4.26.2022

(Dollars in Thousands)

2022-23 Governor's Budget With PY Actuals & FM 9 Projections

	PY 2020-21	CY 2021-22	Governor's Budget BY 2022-23	BY+1 2023-24
BEGINNING BALANCE	\$ 4,882	\$ 4,796	\$ 4,662	\$ 4,017
Prior Year Adjustment	\$ (70)	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 4,812	\$ 4,796	\$ 4,662	\$ 4,017
REVENUES AND TRANSFERS				
Revenues:				
4121200 Delinquent fees	\$ 5	\$ 7	\$ 6	\$ 6
4127400 Renewal fees	\$ 1,975	\$ 2,395	\$ 2,074	\$ 2,074
4129200 Other regulatory fees	\$ 16	\$ 24	\$ 20	\$ 20
4129400 Other regulatory licenses and permits	\$ 336	\$ 363	\$ 418	\$ 418
4150500 Interest Income - Interfund Loans (1505.214)	\$ -	\$ -	\$ -	\$ -
4163000 Income from surplus money investments	\$ 28	\$ 9	\$ 52	\$ 48
4170400 Sale of fixed assets	\$ -	\$ -	\$ -	\$ -
4171400 Escheat of unclaimed checks and warrants	\$ 2	\$ -	\$ -	\$ -
4172500 Miscellaneous revenues	\$ -	\$ 1	\$ 1	\$ 1
4173000 Penalty Assessments	\$ -	\$ -	\$ -	\$ -
4173500 Settlements and Judgements - Other	\$ 2	\$ -	\$ -	\$ -
Total Revenues	\$ 2,364	\$ 2,799	\$ 2,571	\$ 2,567
Transfers from Other Funds				
Proposed GF Loan Repay	\$ -	\$ -	\$ -	\$ -
Transfers to Other Funds				
GF Loan Per Item per CS 3.92 BA of 2020	\$ -	\$ -	\$ -	\$ -
Total Revenues, Transfers, and Other Adjustments	\$ 2,364	\$ 2,799	\$ 2,571	\$ 2,567
Total Resources	\$ 7,176	\$ 7,595	\$ 7,233	\$ 6,584
EXPENDITURES				
Disbursements:				
1111 Department of Consumer Affairs Program Expenditures (State Operations)	\$ 2,266	\$ 2,752	\$ 2,946	\$ 3,034
9892 Supplemental Pension Payments (State Operations)	\$ 17	\$ 17	\$ 17	\$ 17
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 97	\$ 164	\$ 253	\$ 253
Total Expenditures and Expenditure Adjustments	\$ 2,380	\$ 2,933	\$ 3,216	\$ 3,304
FUND BALANCE				
Reserve for economic uncertainties	\$ 4,796	\$ 4,662	\$ 4,017	\$ 3,280
Months in Reserve	19.6	17.4	14.6	11.6

NOTES:

- ASSUMES WORKLOAD AND REVENUE PROJECTIONS ARE REALIZED IN BY+1 AND ON-GOING.
- ASSUMES APPROPRIATION GROWTH OF 3% PER YEAR BEGINNING IN BY+1.
- ASSUMES INTEREST RATE AT 1.5%.
- CY REVENUES AND EXPENDITURES ARE PROJECTIONS

Department of Consumer Affairs

Expenditure Projection Report

Physician Assistant Board

Reporting Structure(s): 11111900 Support

Fiscal Month: 9

Fiscal Year: 2021 - 2022

Run Date: 04/20/2022

PERSONAL SERVICES

Fiscal Code	Budget	YTD	Encumbrance	YTD + Encumbrance	Projections to Year End	Balance
5100 PERMANENT POSITIONS	\$781,000	\$514,356	\$0	\$514,356	\$699,456	\$81,544
5100 TEMPORARY POSITIONS	\$30,000	\$6,438	\$0	\$6,438	\$9,657	\$20,343
5105-5108 PER DIEM, OVERTIME, &	\$2,000	\$10,800	\$0	\$10,800	\$36,200	-\$34,200
5150 STAFF BENEFITS	\$470,000	\$269,251	\$0	\$269,251	\$366,612	\$103,388
PERSONAL SERVICES	\$1,283,000	\$800,845	\$0	\$800,845	\$1,111,925	\$171,075

OPERATING EXPENSES & EQUIPMENT

Fiscal Code	Budget	YTD	Encumbrance	YTD + Encumbrance	Projections to Year End	Balance
5301 GENERAL EXPENSE	\$44,000	\$70,642	\$1,448	\$72,090	\$35,233	\$8,767
5302 PRINTING	\$10,000	\$15,080	\$13,232	\$28,312	\$28,312	-\$18,312
5304 COMMUNICATIONS	\$13,000	\$3,353	\$691	\$4,044	\$5,691	\$7,309
5306 POSTAGE	\$5,000	\$3,103	\$0	\$3,103	\$3,812	\$1,188
5308 INSURANCE	\$0	\$0	\$0	\$0	\$142	-\$142
53202-204 IN STATE TRAVEL	\$25,000	\$44	\$0	\$44	\$5,000	\$20,000
5322 TRAINING	\$6,000	\$460	\$0	\$460	\$613	\$5,387
5324 FACILITIES	\$136,000	\$77,497	\$98,291	\$175,788	\$141,164	-\$5,164
53402-53403 C/P SERVICES (INTERNET)	\$690,000	\$327,377	\$50,752	\$378,129	\$612,217	\$77,783
53404-53405 C/P SERVICES (EXTERNAL)	\$54,000	\$76,043	\$83,521	\$159,564	\$161,044	-\$107,044
5342 DEPARTMENT PRORATA	\$635,000	\$400,637	\$0	\$400,637	\$616,137	\$18,863
5342 DEPARTMENTAL SERVICES	\$87,000	\$139	\$0	\$139	\$163,186	-\$76,186
5344 CONSOLIDATED DATA CENTER	\$22,000	\$0	\$0	\$0	\$0	\$22,000
5346 INFORMATION TECHNOLOGY	\$3,000	\$1,782	\$897	\$2,679	\$2,679	\$321
5362-5368 EQUIPMENT	\$0	\$2,324	\$9,605	\$11,929	\$11,929	-\$11,929
54 SPECIAL ITEMS OF EXPENSE	\$0	\$30	\$0	\$30	\$30	-\$30
OPERATING EXPENSES & EQUIPMENT	\$1,730,000	\$978,511	\$207,212	\$1,185,723	\$1,787,188	-\$57,188

OVERALL TOTALS	\$3,013,000	\$1,779,356	\$207,212	\$1,986,568	\$2,899,113	\$113,887
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3.78%