

MEMORANDUM

DATE	August 8, 2022
TO	Physician Assistant Board
FROM	Suzanne Balkis, Budget Analyst
SUBJECT	Agenda Item 9. Budget Update

Budget Fiscal Year 2021/2022

The Board's budget for fiscal year 2021-22 is \$3,013,000. Based on the information available to the Board, expenditures to date are \$2,987,390 (99.15%).

- Personal Services \$1,106,424 (36.72%)
- Operating Expenses & Equip \$1,169,430 (38.81%)
- Enforcement \$711,536 (23.62%)
- Reversion \$25,610 (0.85%)

Board Fund Condition

The Board's Fund Condition is based on the 2021-22 Budget act and has been updated with 2020-21 prior-year projected revenues and expenditures, which resulted in a fund balance reserve of \$4.4 million (16.2 months).

MISSION: To protect and serve consumers through licensing, education, and objective enforcement of the Physician Assistant laws and regulations.

0280 - Physician Assistant Fund Fund Analysis of Fund Condition
(Dollars in Thousands)
2022-23 Governor's Budget with 2021-22 FM 11 Projections

	PY	CY	BY	BY +1
	2020-21	2021-22	2022-23	2023-24
BEGINNING BALANCE	\$ 4,882	\$ 4,796	\$ 4,352	\$ 3,706
Prior Year Adjustment	\$ -70	\$ 0	\$ 0	\$ 0
	<u>\$ 4,812</u>	<u>\$ 4,796</u>	<u>\$ 4,352</u>	<u>\$ 3,706</u>
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS				
Revenues				
4121200 - Delinquent fees	\$ 5	\$ 7	\$ 6	\$ 6
4127400 - Renewal fees	\$ 1,975	\$ 2,159	\$ 2,074	\$ 2,074
4129200 - Other regulatory fees	\$ 16	\$ 23	\$ 20	\$ 20
4129400 - Other regulatory licenses and permits	\$ 336	\$ 372	\$ 418	\$ 418
4163000 - Income from surplus money investments	\$ 28	\$ 10	\$ 52	\$ 44
4171400 - Escheat of unclaimed checks and warrants	\$ 2	\$ 0	\$ 0	\$ 0
4172500 - Miscellaneous revenues	\$ 0	\$ 2	\$ 0	\$ 0
4173500 - Settlements and Judgements - Other	\$ 2	\$ 0	\$ 0	\$ 0
Totals, Revenues	<u>\$ 2,364</u>	<u>\$ 2,573</u>	<u>\$ 2,570</u>	<u>\$ 2,562</u>
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	<u>\$ 2,364</u>	<u>\$ 2,573</u>	<u>\$ 2,570</u>	<u>\$ 2,562</u>
TOTAL RESOURCES	<u>\$ 7,176</u>	<u>\$ 7,369</u>	<u>\$ 6,922</u>	<u>\$ 6,268</u>
Expenditures:				
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 2,266	\$ 2,836	\$ 2,946	\$ 3,034
9892 Supplemental Pension Payments (State Operations)	\$ 17	\$ 17	\$ 17	\$ 17
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 97	\$ 164	\$ 253	\$ 253
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	<u>\$ 2,380</u>	<u>\$ 3,017</u>	<u>\$ 3,216</u>	<u>\$ 3,304</u>
FUND BALANCE				
Reserve for economic uncertainties	<u>\$ 4,796</u>	<u>\$ 4,352</u>	<u>\$ 3,706</u>	<u>\$ 2,964</u>
Months in Reserve	19.1	16.2	13.5	10.5

NOTES:

Assumes workload and revenue projections are realized in BY +1 and ongoing.
Expenditure growth projected at 3% beginning BY +1.
Expenditures General Salary 4.55% increase.

Department of Consumer Affairs

Expenditure Projection Report

Physician Assistant Board

Reporting Structure(s): 11111900 Support

Fiscal Month: 11

Fiscal Year: 2021 - 2022

Run Date: 06/15/2022

PERSONAL SERVICES

Fiscal Code	Budget	YTD	Encumbrance	YTD + Encumbrance	Projections to Year End	Balance
5100 PERMANENT POSITIONS	\$781,000	\$637,770	\$0	\$637,770	\$699,731	\$81,269
5100 TEMPORARY POSITIONS	\$30,000	\$6,570	\$0	\$6,570	\$7,341	\$22,659
5105-5108 PER DIEM, OVERTIME, & LUMP SUM	\$2,000	\$16,000	\$0	\$16,000	\$29,200	-\$27,200
5150 STAFF BENEFITS	\$470,000	\$337,312	\$0	\$337,312	\$370,152	\$99,848
PERSONAL SERVICES	\$1,283,000	\$997,652	\$0	\$997,652	\$1,106,424	\$176,576

OPERATING EXPENSES & EQUIPMENT

Fiscal Code	Budget	YTD	Encumbrance	YTD + Encumbrance	Projections to Year End	Balance
5301 GENERAL EXPENSE	\$44,000	\$32,112	\$1,433	\$33,545	\$36,393	\$7,607
5302 PRINTING	\$10,000	\$17,944	\$9,895	\$27,839	\$27,839	-\$17,839
5304 COMMUNICATIONS	\$13,000	\$3,841	\$681	\$4,522	\$5,276	\$7,724
5306 POSTAGE	\$5,000	\$3,103	\$0	\$3,103	\$3,296	\$1,704
5308 INSURANCE	\$0	\$19	\$0	\$19	\$142	-\$142
53202-204 IN STATE TRAVEL	\$25,000	\$44	\$0	\$44	\$5,000	\$20,000
5322 TRAINING	\$6,000	\$460	\$0	\$460	\$502	\$5,498
5324 FACILITIES	\$136,000	\$95,084	\$12,391	\$107,475	\$107,608	\$28,392
53402-53403 C/P SERVICES (INTERNAL)	\$690,000	\$545,711	\$95,521	\$641,232	\$711,615	-\$21,615
53404-53405 C/P SERVICES (EXTERNAL)	\$54,000	\$94,200	\$72,684	\$166,883	\$167,598	-\$113,598
5342 DEPARTMENT PRORATA	\$635,000	\$587,215	\$0	\$587,215	\$690,000	-\$55,000
5342 DEPARTMENTAL SERVICES	\$87,000	\$140	\$0	\$140	\$109,153	-\$22,153
5344 CONSOLIDATED DATA CENTERS	\$22,000	\$0	\$0	\$0	\$0	\$22,000
5346 INFORMATION TECHNOLOGY	\$3,000	\$2,679	\$0	\$2,679	\$2,679	\$321
5362-5368 EQUIPMENT	\$0	\$11,929	\$0	\$11,929	\$11,929	-\$11,929
54 SPECIAL ITEMS OF EXPENSE	\$0	\$1,937	\$0	\$1,937	\$1,937	-\$1,937
OPERATING EXPENSES & EQUIPMENT	\$1,730,000	\$1,396,417	\$97,083	\$1,493,500	\$1,880,966	-\$150,966

OVERALL TOTALS	\$3,013,000	\$2,394,070	\$97,083	\$2,491,153	\$2,987,390	\$25,610
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0.85%