



MEMORANDUM

DATE	October 25, 2023
TO	Physician Assistant Board
FROM	Suzanne Balkis, Budget Analyst
SUBJECT	Agenda Item 11. Budget Update

Budget Fiscal Year 2023/2024

The Board's budget for fiscal year 2023-24 is \$3,102,000. Based on the information available to the Board, 2023-24 expenditures based on FM 3 is \$3,094,382 (99.75%).

- Personal Services \$1,196,916 (38.59%)
- Operating Expenses & Equip \$761,188 (24.53%)
- Enforcement \$1,136,279 (36.63%)
- Reversion \$7,618 (0.25%)

Board Fund Condition

The Board's Fund Condition is based on the 2023 Budget act and has been updated with 2022-23 actual revenues and expenditures, which resulted in a fund balance reserve of \$4.2 million (15.9 months).

MISSION: To protect and serve consumers through licensing, education, and objective enforcement of the Physician Assistant laws and regulations.

0280 - Physician Assistant Fund Fund Analysis of Fund Condition
(Dollars in Thousands)

Prepared 10.25.2023

2023 Budget Act W- 2022-23 Actual and 23-24 FM3

	Actual 2022-23	CY 2023-24	BY 2024-25	BY +1 2025-26	BY +2 2026-27
BEGINNING BALANCE	\$ 4,499	\$ 4,243	\$ 3,831	\$ 3,396	\$ 2,881
Prior Year Adjustment	\$ 51	\$ -	\$ -	\$ -	\$ -
	<u>\$ 4,550</u>	<u>\$ 4,243</u>	<u>\$ 3,831</u>	<u>\$ 3,396</u>	<u>\$ 2,881</u>
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS					
Revenues					
4121200 - Delinquent fees	\$ 6	\$ 7	\$ 7	\$ 7	\$ 7
4127400 - Renewal fees	\$ 2,244	\$ 2,257	\$ 2,300	\$ 2,300	\$ 2,300
4129200 - Other regulatory fees	\$ 23	\$ 23	\$ 28	\$ 28	\$ 28
4129400 - Other regulatory licenses and permits	\$ 408	\$ 456	\$ 453	\$ 453	\$ 453
4163000 - Income from surplus money investments	\$ 110	\$ 52	\$ 50	\$ 43	\$ 33
4171400 - Escheat of unclaimed checks and warrants	\$ 3	\$ -	\$ -	\$ -	\$ -
Totals, Revenues	<u>\$ 2,794</u>	<u>\$ 2,795</u>	<u>\$ 2,838</u>	<u>\$ 2,831</u>	<u>\$ 2,821</u>
Totals, Transfers and Other Adjustments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	<u>\$ 2,794</u>	<u>\$ 2,795</u>	<u>\$ 2,838</u>	<u>\$ 2,831</u>	<u>\$ 2,821</u>
TOTAL RESOURCES	<u>\$ 7,344</u>	<u>\$ 7,038</u>	<u>\$ 6,669</u>	<u>\$ 6,227</u>	<u>\$ 5,702</u>
Expenditures:					
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 2,831	\$ 2,984	\$ 3,050	\$ 3,141	\$ 3,236
9892 Supplemental Pension Payments (State Operations)	\$ 17	\$ 18	\$ 18	\$ -	\$ -
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 253	\$ 205	\$ 205	\$ 205	\$ 205
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	<u>\$ 3,101</u>	<u>\$ 3,207</u>	<u>\$ 3,273</u>	<u>\$ 3,346</u>	<u>\$ 3,441</u>
FUND BALANCE					
Reserve for economic uncertainties	<u>\$ 4,243</u>	<u>\$ 3,831</u>	<u>\$ 3,396</u>	<u>\$ 2,881</u>	<u>\$ 2,261</u>
Months in Reserve	15.9	14.0	12.2	10.0	7.7

NOTES:

1. Assumes workload and revenue projections are realized in BY +1 and ongoing.
2. Expenditure growth projected at 3% beginning BY +1.

Department of Consumer Affairs

Expenditure Projection Report

Physician Assistant Board

Reporting Structure(s): 11111900 Support

Fiscal Month: 3

Fiscal Year: 2023 - 2024

Run Date: 10/23/2023

PERSONAL SERVICES							
Fiscal Code	Budget	Current Month	YTD	Encumbrance	YTD + Encumbrance	Projections to Year End	Balance
5100 PERMANENT POSITIONS	\$795,000	\$59,933	\$178,524	\$0	\$178,524	\$734,844	\$60,156
5100 TEMPORARY POSITIONS	\$30,000	\$0	\$0	\$0	\$0	\$0	\$30,000
5105-5108 PER DIEM, OVERTIME, & LUMP SUM	\$2,000	\$0	\$0	\$0	\$0	\$14,047	-\$12,047
5150 STAFF BENEFITS	\$505,000	\$37,573	\$108,844	\$0	\$108,844	\$448,025	\$56,975
PERSONAL SERVICES	\$1,332,000	\$97,506	\$287,368	\$0	\$287,368	\$1,196,916	\$135,084

OPERATING EXPENSES & EQUIPMENT							
Fiscal Code	Budget	Current Month	YTD	Encumbrance	YTD + Encumbrance	Projections to Year End	Balance
5301 GENERAL EXPENSE	\$44,000	\$7,732	\$12,992	\$189	\$13,181	\$53,367	-\$9,367
5302 PRINTING	\$10,000	\$356	\$356	\$3,077	\$3,432	\$10,715	-\$715
5304 COMMUNICATIONS	\$13,000	\$119	\$424	\$1,500	\$1,924	\$6,654	\$6,346
5306 POSTAGE	\$5,000	\$204	\$692	\$198	\$890	\$6,390	-\$1,390
5308 INSURANCE	\$0	\$0	\$0	\$0	\$0	\$15	-\$15
53202-204 IN STATE TRAVEL	\$25,000	\$499	\$499	\$0	\$499	\$6,770	\$18,230
53206-208 OUT OF STATE TRAVEL	\$0	\$0	\$0	\$0	\$0	\$184	-\$184
5322 TRAINING	\$6,000	\$0	\$0	\$0	\$0	\$0	\$6,000
5324 FACILITIES	\$136,000	\$9,180	\$26,864	\$84,876	\$111,740	\$118,464	\$17,537
53402-53403 C/P SERVICES (INTERNAL)	\$731,000	\$108,123	\$108,123	\$0	\$108,123	\$736,351	-\$5,351
53404-53405 C/P SERVICES (EXTERNAL)	\$63,000	\$6,443	\$16,893	\$118,749	\$135,642	\$131,953	-\$68,953
5342 DEPARTMENT PRORATA	\$538,000	\$101,250	\$202,500	\$0	\$202,500	\$805,000	-\$267,000
5342 DEPARTMENTAL SERVICES	\$174,000	\$22	\$22	\$0	\$22	\$137	\$173,863
5344 CONSOLIDATED DATA CENTERS	\$22,000	\$0	\$0	\$0	\$0	\$5,059	\$16,941
5346 INFORMATION TECHNOLOGY	\$3,000	\$183	\$1,579	\$9	\$1,588	\$1,626	\$1,374
5362-5368 EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$5,038	-\$5,038
5390 OTHER ITEMS OF EXPENSE	\$0	\$0	\$0	\$0	\$0	\$12	-\$12
54 SPECIAL ITEMS OF EXPENSE	\$0	\$0	\$0	\$0	\$0	\$9,730	-\$9,730
OPERATING EXPENSES & EQUIPMENT	\$1,770,000	\$234,110	\$370,945	\$208,597	\$579,542	\$1,897,467	-\$127,467

OVERALL TOTALS	\$3,102,000	\$331,616	\$658,313	\$208,597	\$866,910	\$3,094,382	\$7,618
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0.25%